



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending 30 September 2016

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	164,153	378,270	252,243	16,723	160,508
Government Securities/Investments	170,459	134,661	12,274	0	26,589
Less: Specific Provision for Other Assets (Securities/Investments)	0	0	1,379	0	0
Net Securities/Investments	170,459	134,661	10,895	0	26,589
Total Loans	554,267	541,444	231,450	37,594	641,511
Less: Specific Loan Loss Provisions	(20,093)	(75,843)	(23,009)	(4,615)	(33,346)
Net Loans	534,174	465,601	208,441	32,979	608,165
Fixed Assets (Net)	24,352	30,989	13,312	2,903	10,812
Other Assets	10,611	89,596	4,909	437	7,373
Less: Specific Provision for Other Financial Assets	0	22,364	0	0	0
Net Other Assets	10,611	67,232	4,909	437	7,373
TOTAL ASSETS	903,749	1,076,753	489,800	53,042	813,447
LIABILITIES & CAPITAL					
Demand Deposits	294,119	399,102	264,983	9,049	320,935
Savings/Cheque Deposits	0	0	0	184	607
Savings Deposits	299,615	149,830	47,806	972	180,938
Time Deposits	196,487	417,362	127,844	16,784	68,223
Total Deposits	790,221	966,294	440,633	26,989	570,703
Balances Due to Banks	15,618	21,926	8,523	0	6,931
Balances Due to Central Bank	58	0	0	0	0
Other Liabilities	17,069	15,648	5,846	882	14,235
TOTAL LIABILITIES	822,966	1,003,868	455,002	27,871	591,869
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	60,131	19,707	45,623	35,025	24,152
Retained Earnings	3,698	57,122	(17,873)	(9,978)	173,586
Current Year Profit/(Loss)	11,714	(8,449)	4,994	(164)	17,917
General Loan Loss Reserves	5,240	4,505	2,054	288	5,923
TOTAL CAPITAL	80,783	72,885	34,798	25,171	221,578
TOTAL LIABILITIES & CAPITAL	903,749	1,076,753	489,800	53,042	813,447
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)					
Interest Income	13,764	15,875	6,502	458	15,170
Interest Expense	3,966	3,291	665	74	1,244
Net Interest Income	9,798	12,584	5,837	384	13,926
Non-Interest Income	7,708	3,526	927	0	6,533
Non-Interest Expense	11,419	8,058	4,273	866	10,912
Net Operating Income	6,087	8,052	2,491	(482)	9,547
Other Income (Expense)	(1,040)	(6,991)	1,429	(2,573)	(2,558)
Business Tax	1,905	2,011	809	65	3,038
Net Income (Loss)	3,142	(950)	3,111	(3,120)	3,951
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	8.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	10.20%	10.77%	9.04%	6.41%	9.26%
Average Lending Rate (<i>Annualized</i>)	10.10%	10.68%	11.18%	6.16%	9.59%
Weighted Average Fixed Deposit Rate	3.42%	2.24%	1.14%	2.28%	1.41%
Average Deposit Rate (<i>Annualized</i>)	2.13%	1.59%	0.83%	2.00%	0.87%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	3.00%	0.75%	1.50%	1.50%	0.50%
Number of Branches/Agencies	12	12	9	1	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	542,929	556,480	198,421	34,854	622,893
Average Deposits	756,302	899,256	374,805	18,231	569,163
Average Assets	863,365	1,011,297	418,878	48,485	809,712
Average Equity	73,482	79,239	30,783	29,337	218,430
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	12.59%	13.90%	15.37%	115.78%	44.86%
Capital/Deposits	10.22%	7.54%	7.90%	93.26%	3.27%
LIQUIDITY					
Net Loans/Deposits	67.60%	48.18%	47.30%	122.19%	106.56%
Liquid Assets Statutory Requirement	178,349	228,841	100,666	5,160	131,768
Excess/(Shortfall) Statutory Liquid Assets	125,469	235,363	148,481	9,348	58,511
ASSET QUALITY					
Non-Performing Loans (Net of Specific Provisions)/Loans	2.72%	2.94%	0.93%	11.23%	2.57%
Total Loan Loss Reserves and Provisions/Total Loans	4.57%	14.84%	10.83%	13.04%	6.12%
PROFITABILITY (Annualized)					
Return On Average Assets	1.81%	-1.62%	1.59%	-14.41%	2.20%
Return On Average Equity	21.25%	-20.73%	21.63%	-23.82%	8.15%
Net-Interest Income/Adjusted Operating Income	55.97%	78.11%	86.30%	100.00%	68.07%
Non-Interest Income/Adjusted Operating Income	44.03%	21.89%	13.70%	0.00%	31.93%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Residential mortgage rates may vary within a range for each bank.