



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending 30 June 2016

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	198,565	372,273	262,935	12,232	145,538
Government Securities/Investments	139,879	72,287	12,395	0	63,995
Less: Specific Provision for Other Assets (Securities/Investments)	0	0	827	0	0
Net Securities/Investments	139,879	72,287	11,568	0	63,995
Total Loans	550,561	537,972	229,714	36,704	631,824
Less: Specific Loan Loss Provisions	(18,796)	(69,474)	(25,294)	(2,041)	(32,595)
Net Loans	531,765	468,498	204,420	34,663	599,229
Fixed Assets (Net)	24,364	31,349	8,716	2,908	10,516
Other Assets	8,718	76,534	13,917	645	6,841
Less: Specific Provision for Other Financial Assets	0	22,364	0	0	0
Net Other Assets	8,718	54,170	13,917	645	6,841
TOTAL ASSETS	903,291	998,577	501,556	50,448	826,119
LIABILITIES & CAPITAL					
Demand Deposits	294,279	309,144	259,230	5,860	334,064
Savings/Cheque Deposits	0	149,866	0	182	579
Savings Deposits	300,408	0	50,030	849	183,809
Time Deposits	196,892	428,244	148,875	14,122	69,148
Total Deposits	791,579	887,254	458,135	21,013	587,600
Balances Due to Banks	18,754	22,087	5,665	0	6,629
Balances Due to Central Bank	81	0	0	0	0
Other Liabilities	15,236	15,355	6,069	793	14,417
TOTAL LIABILITIES	825,650	924,696	469,869	21,806	608,646
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	55,132	19,752	45,623	35,025	24,152
Retained Earnings	8,721	57,244	(17,873)	(3,875)	173,586
Current Year Profit/(Loss)	8,572	(7,499)	1,883	(2,846)	13,966
General Loan Loss Reserves	5,216	4,384	2,054	338	5,769
TOTAL CAPITAL	77,641	73,881	31,687	28,642	217,473
TOTAL LIABILITIES & CAPITAL	903,291	998,577	501,556	50,448	826,119
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)					
Interest Income	14,014	13,036	5,952	580	14,731
Interest Expense	4,042	3,607	831	126	1,242
Net Interest Income	9,972	9,429	5,121	454	13,489
Non-Interest Income	8,845	3,317	846	0	6,119
Non-Interest Expense	11,287	4,076	3,140	845	10,496
Net Operating Income	7,530	8,670	2,827	(391)	9,112
Other Income (Expense)	(945)	(14,501)	(846)	(1,162)	(1,392)
Business Tax	2,051	1,668	738	67	2,927
Net Income (Loss)	4,534	(7,499)	1,243	(1,620)	4,793
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	8.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	9.88%	10.85%	9.03%	6.35%	9.40%
Average Lending Rate (<i>Annualized</i>)	10.28%	10.37%	11.80%	7.03%	9.67%
Weighted Average Fixed Deposit Rate	3.45%	2.27%	1.23%	2.04%	1.37%
Average Deposit Rate (<i>Annualized</i>)	2.21%	1.71%	1.04%	2.76%	0.88%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	3.00%	0.75%	1.50%	1.50%	0.50%
Number of Branches/Agencies	12	12	9	1	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	535,700	567,771	174,888	32,793	612,650
Average Deposits	736,544	866,973	320,033	14,485	562,413
Average Assets	839,375	981,949	364,231	46,046	800,555
Average Equity	68,976	83,191	29,367	30,672	217,991
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	12.59%	14.31%	15.37%	104.52%	49.90%
Capital/Deposits	9.81%	8.33%	6.92%	136.31%	3.14%
LIQUIDITY					
Net Loans/Deposits	67.18%	52.80%	44.62%	164.96%	101.98%
Liquid Assets Statutory Requirement	176,526	202,927	107,815	3,987	135,142
Excess/(Shortfall) Statutory Liquid Assets	139,739	176,971	155,912	5,922	60,163
ASSET QUALITY					
Non-Performing Loans (Net of Specific Provisions)/Loans	2.96%	11.29%	0.70%	3.89%	2.72%
Total Loan Loss Reserves and Provisions/Total Loans	4.36%	13.65%	11.91%	6.48%	6.07%
PROFITABILITY (Annualized)					
Return On Average Assets	2.04%	-2.32%	1.03%	-9.21%	2.35%
Return On Average Equity	24.86%	-27.33%	12.82%	-13.83%	8.63%
Net-Interest Income/Adjusted Operating Income	52.99%	73.98%	85.82%	100.00%	68.79%
Non-Interest Income/Adjusted Operating Income	47.01%	26.02%	14.18%	0.00%	31.21%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Residential mortgage rates may vary within a range for each bank.