

STATEMENTS OF FINANCIAL POSITION
31ST DECEMBER 2012 AND 2011All amounts expressed in Belize Dollars

	Notes	2012	2011
Assets:			
Cash and balances with central bank	2, 3	110,226,624	50,719,575
Treasury bills	2, 4	-	10,000,000
Loans and advances	2, 5	136,180,414	125,934,725
Less: specific loan loss reserve	2, 5	(18,638,276)	(17,837,272)
Other assets	2, 6	3,192,900	1,654,299
Investments	2, 7	12,497,022	12,615,487
Bank premises and equipment	2, 8	1,164,803	1,476,241
Total assets		<u>244,623,487</u>	<u>184,563,055</u>
Liabilities:			
Deposits	2, 9	227,706,755	163,238,724
Due to other banks	2, 10	772,163	767,734
Other liabilities	2, 11	3,245,477	8,415,651
Contingent liabilities	2, 12	-	-
Total liabilities		<u>231,724,395</u>	<u>172,422,109</u>
NET ASSETS		<u>12,899,092</u>	<u>12,140,946</u>
Equity:			
Share capital		<u>32,054,078</u>	<u>32,054,078</u>
Share premium		<u>490,000</u>	<u>490,000</u>
General loan loss reserve		<u>1,059,579</u>	<u>951,661</u>
Retained earnings:			
Statutory Reserves		845,020	696,682
Unappropriated (accumulated deficit)		(21,549,585)	(22,051,475)
Total		<u>(20,704,565)</u>	<u>(21,354,793)</u>
SHAREHOLDERS' INTERESTS		<u>12,899,092</u>	<u>12,140,946</u>

Approved on behalf of the Board

 Director Director

Dated:

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The notes on pages 7 to 19 form an integral part of these financial statements