



**CENTRAL BANK OF BELIZE**  
**QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS**

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT<sup>1</sup>**  
**Quarter Ending: March 31, 2012**

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	160,667	178,152	135,567	82,779	90,841
Government Securities/Investments	24,572	70,141	30,500	3,000	69,621
<b>Total Loans</b>	<b>318,965</b>	<b>650,709</b>	<b>122,422</b>	<b>125,089</b>	<b>542,337</b>
Less: Specific Loan Loss Reserves	(3,563)	(52,667)	(4,877)	(18,101)	(10,562)
General Loan Loss Reserves	(3,156)	(4,356)	(1,091)	(952)	(4,883)
Net Loans	312,246	593,686	116,454	106,036	526,892
Fixed Assets (Net)	25,033	21,182	4,482	1,415	10,713
Other Assets	12,508	30,204	6,274	1,025	9,511
<b>TOTAL ASSETS</b>	<b>535,026</b>	<b>893,365</b>	<b>293,277</b>	<b>194,255</b>	<b>707,578</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	103,727	141,793	122,383	31,774	141,332
Savings/Cheque Deposits	0	151,224	0	0	78,105
Savings Deposits	174,051	0	30,741	17,533	78,324
Time Deposits	178,923	473,646	86,310	125,031	218,902
<b>Total Deposits</b>	<b>456,701</b>	<b>766,663</b>	<b>239,434</b>	<b>174,338</b>	<b>516,663</b>
Balances Due to Banks	19,686	12,126	1,078	5,337	8,072
Balances Due to Central Bank	45	0	0	0	0
Other Liabilities	13,050	20,065	17,651	3,297	9,510
<b>TOTAL LIABILITIES</b>	<b>489,482</b>	<b>798,854</b>	<b>258,163</b>	<b>182,972</b>	<b>534,245</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	40,827	8,799	23,600	33,241	24,152
Retained Earnings	3,902	108,705	9,927	(22,442)	138,693
Current Year Profit/(Loss)	815	(22,993)	1,587	484	10,488
<b>TOTAL CAPITAL</b>	<b>45,544</b>	<b>94,511</b>	<b>35,114</b>	<b>11,283</b>	<b>173,333</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>535,026</b>	<b>893,365</b>	<b>293,277</b>	<b>194,255</b>	<b>707,578</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	10,631	16,128	4,450	4,040	17,473
Interest Expense	4,134	7,136	1,174	1,745	4,150
<b>Net Interest Income</b>	<b>6,497</b>	<b>8,992</b>	<b>3,276</b>	<b>2,295</b>	<b>13,323</b>
Non-Interest Income	4,714	4,098	1,236	443	3,394
Non-Interest Expense	8,110	8,445	3,405	1,862	8,243
<b>Net Operating Income</b>	<b>3,101</b>	<b>4,645</b>	<b>1,107</b>	<b>876</b>	<b>8,474</b>
Other Income (Expense)	(1,167)	(10,081)	1,114	16	(1,293)
Business Tax	1,119	1,657	752	408	2,457
<b>Net Income (Loss)</b>	<b>815</b>	<b>(7,093)</b>	<b>1,469</b>	<b>484</b>	<b>4,724</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate ( <i>Interest rate used as an index in pricing a bank loan</i> )	9.00%	14.50%	14.00%	14.00%	11.00%
Residential Mortgage Rate <sup>2</sup>	9.50%	12.00%	12.00%	12.00%	9.25%
Weighted Average Lending Rate	12.85%	12.40%	12.74%	12.93%	12.98%
Average Lending Rate ( <i>Annualized</i> )	13.22%	10.14%	12.40%	12.25%	12.57%
Weighted Average Fixed Deposit Rate	5.58%	4.81%	3.36%	4.72%	4.57%
Average Deposit Rate ( <i>Annualized</i> )	3.83%	4.80%	2.25%	4.23%	2.90%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	5.00%	3.00%	5.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	5	9	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	316,179	660,535	134,550	123,843	530,568
Average Deposits	428,026	753,923	208,968	164,881	513,852
Average Assets	505,404	898,274	262,860	194,147	702,422
Average Equity	44,061	107,962	36,000	10,961	163,737
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	9.97%	12.33%	14.67%	6.47%	33.55%
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	13.98%	15.41%	27.30%	11.17%	53.44%
<b>LIQUIDITY</b>					
Net Loans/Deposits	68.37%	77.44%	48.64%	60.82%	101.98%
Liquid Assets Statutory Requirement	102,671	167,107	48,030	37,325	117,744
Excess/(Shortfall) Statutory Liquid Assets	63,914	45,073	98,156	28,911	51,220
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.87%	25.42%	6.64%	12.04%	5.91%
Total Loan Loss Reserves/Total Loans	2.11%	8.76%	4.87%	15.23%	2.85%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	0.65%	-2.56%	2.24%	1.00%	2.69%
Return On Average Equity	7.40%	-21.30%	16.32%	17.66%	11.54%
Net-Interest Income/Adjusted Operating Income	57.95%	68.69%	72.61%	83.82%	79.70%
Non-Interest Income/Adjusted Operating Income	42.05%	31.31%	27.39%	16.18%	20.30%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

<sup>2</sup> Residential mortgage rates may vary within a range for each bank.