



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT¹
Quarter Ending: September 30, 2012

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	169,025	128,208	140,285	59,343	98,434
Government Securities/Investments	12,141	125,926	27,500	19,615	54,109
Total Loans	345,074	632,658	118,067	137,340	556,263
Less: Specific Loan Loss Reserves	(6,100)	(57,351)	(5,595)	(17,945)	(12,896)
Net Loans	338,974	575,307	112,472	119,395	543,367
Fixed Assets (Net)	24,425	25,027	4,928	1,238	10,687
Other Assets	11,980	32,299	5,941	2,047	9,108
TOTAL ASSETS	556,545	886,767	291,126	201,638	715,705
LIABILITIES & CAPITAL					
Demand Deposits	119,503	160,133	118,052	37,050	155,282
Savings/Cheque Deposits	0	135,511	0	0	67,932
Savings Deposits	176,354	0	28,550	18,603	84,180
Time Deposits	176,193	474,930	81,226	122,652	206,021
Total Deposits	472,050	770,574	227,828	178,305	513,415
Balances Due to Banks	15,156	12,202	9,884	7,176	4,911
Balances Due to Central Bank	71	0	0	0	0
Other Liabilities	18,471	18,477	20,679	2,855	9,026
TOTAL LIABILITIES	505,748	801,253	258,391	188,336	527,352
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	44,727	8,548	23,600	33,389	24,152
Retained Earnings	2	85,048	8,021	(22,965)	138,693
Current Year Profit/(Loss)	2,540	(12,450)	60	1,818	20,448
General Loan Loss Reserves	3,528	4,368	1,054	1,060	5,060
TOTAL CAPITAL	50,797	85,514	32,735	13,302	188,353
TOTAL LIABILITIES & CAPITAL	556,545	886,767	291,126	201,638	715,705
INCOME STATEMENT (Quarterly figures)					
Interest Income	11,080	17,758	3,798	3,969	16,560
Interest Expense	3,963	6,246	1,033	1,379	3,249
Net Interest Income	7,117	11,512	2,765	2,590	13,311
Non-Interest Income	4,333	3,953	1,180	463	3,514
Non-Interest Expense	8,106	7,824	3,358	1,798	7,371
Net Operating Income	3,344	7,641	587	1,255	9,454
Other Income (Expense)	(1,118)	(10,695)	(478)	(36)	355
Business Tax	1,155	1,872	574	463	2,474
Net Income (Loss)	1,071	(4,926)	(465)	756	7,335
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	9.00%	14.50%	14.00%	14.00%	11.00%
Residential Mortgage Rate ²	9.50%	12.00%	12.00%	12.00%	9.25%
Weighted Average Lending Rate	12.03%	12.17%	12.80%	12.01%	12.36%
Average Lending Rate (<i>Annualized</i>)	13.08%	9.91%	12.13%	11.44%	12.11%
Weighted Average Fixed Deposit Rate	5.25%	4.11%	2.71%	3.78%	3.80%
Average Deposit Rate (<i>Annualized</i>)	3.50%	3.51%	1.99%	3.62%	2.72%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	5.00%	3.00%	2.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	5	8	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	327,577	649,173	122,601	129,017	542,654
Average Deposits	455,083	761,482	224,104	171,250	519,820
Average Assets	535,770	892,240	281,162	194,710	717,546
Average Equity	48,244	98,072	35,280	12,492	177,815
CAPITAL ADEQUACY					
Capital/Deposits	10.76%	11.10%	14.37%	7.46%	36.69%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.43%	13.81%	26.45%	10.77%	49.37%
LIQUIDITY					
Net Loans/Deposits	71.81%	74.66%	49.37%	66.96%	105.83%
Liquid Assets Statutory Requirement	108,030	179,310	52,089	41,291	155,968
Excess/(Shortfall) Statutory Liquid Assets	60,873	29,738	104,226	19,464	34,782
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.13%	22.58%	6.35%	10.44%	6.06%
Total Loan Loss Reserves/Total Loans	2.79%	9.76%	5.63%	13.84%	1.41%
PROFITABILITY (Annualized)					
Return On Average Assets	0.63%	-3.02%	-0.03%	1.24%	2.73%
Return On Average Equity	7.02%	-27.47%	-0.25%	19.40%	11.01%
Net-Interest Income/Adjusted Operating Income	62.16%	74.44%	70.09%	84.83%	79.11%
Non-Interest Income/Adjusted Operating Income	37.84%	25.56%	29.91%	15.17%	20.89%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Residential mortgage rates may vary within a range for each bank.