

STATEMENTS OF FINANCIAL POSITION  
31ST DECEMBER 2010 AND 2009

All amounts expressed in Belize Dollars

	Notes	2010	2009
<b>Assets:</b>			
Cash and balances with central bank	2, 3	43,709,098	35,749,638
Treasury bills	2, 4	12,418,761	2,978,268
Loans and advances	2, 5	115,054,410	115,249,214
Less: specific loan loss reserve	2, 5	(3,741,079)	(5,582,108)
Other assets	2, 6	6,595,306	1,039,592
Investments	2, 7	12,615,487	12,615,487
Bank premises and equipment	2, 8	2,226,181	2,721,746
<b>Total assets</b>		<b>188,878,164</b>	<b>164,771,837</b>
<b>Liabilities:</b>			
Deposits	2, 9	154,082,303	130,729,515
Due to other banks	2, 10	14,881,204	18,304,579
Other liabilities	2, 11	9,031,700	5,769,324
Contingent liabilities	2, 12	-	-
<b>Total liabilities</b>		<b>177,995,207</b>	<b>154,803,418</b>
<b>NET ASSETS</b>		<b>10,882,957</b>	<b>9,968,419</b>
<b>Equity:</b>			
Share capital		19,000,000	16,000,000
Share premium		490,000	490,000
General loan loss reserve		827,171	870,628
<b>Retained earnings:</b>			
Statutory Reserves		696,682	696,682
Unappropriated (accumulated deficit)		(10,130,896)	(8,088,891)
<b>Total</b>		<b>(9,434,214)</b>	<b>(7,392,209)</b>
<b>SHAREHOLDERS' INTERESTS</b>		<b>10,882,957</b>	<b>9,968,419</b>

Approved on behalf of the Board




Dated: 4 July 2011

Auditor's report page 1.

The notes on pages 7 to 19 form an integral part of these financial statements