ALLIANCE BANK OF BELIZE LIMITED

BALANCE SHEETS
DECEMBER 31, 2008 AND 2007

ASSETS	Notes	2008	2007
Cash and Cash Equivalents	1o, 3	**$ 43,339,964**	$ 31,547,689
Loans – Net	1f, 4	**113,270,964**	107,948,464
Property, Plant and Equipment – Net	1k, 6	**2,847,561**	2,724,720
		159,458,489	142,220,873
Other Assets:			
Interest Receivable	1j, 1h	**1,045,456**	1,411,077
Accounts Receivable and Prepayments	5	**585,415**	469,991
Inventories	11	**-**	13,406
TOTAL		**$161,089,360**	$144,115,347
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Demand Deposits	1e, m	**$ 37,726,815**	$ 33,565,918
Interest Bearing Time Deposits	7	**107,336,642**	95,392,456
Deposits Payable		**103,190**	111,168
Interest Payable	1h	**2,288,520**	2,240,581
Accounts Payable and Accruals	8	**1,140,377**	1,469,559
Short Term Borrowings	17	**2,000,000**	-
General Loan Loss Reserve	15	**934,443**	988,555
		151,529,987	133,768,237
SHAREHOLDERS' EQUITY:			
Share Capital	9	**13,000,000**	9,000,000
Share Premium		**490,000**	490,000
Statutory Reserve Fund	16	**696,676**	696,676
(Deficit) Retained Earnings		**(4,627,303)**	160,434
		9,559,373	10,347,110
TOTAL		**$161,089,360**	$144,115,347

The financial statements on page 3 to page 6 were approved and authorized for issue by the board of directors on February 13, 2009 and are signed on its behalf by:

) Directors

The notes on pages 7 to 28 are an integral part of these financial statements.