


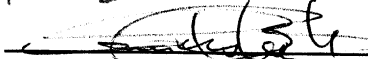
STATEMENTS OF FINANCIAL POSITION
31ST DECEMBER 2009 AND 2008

All amounts expressed in Belize Dollars

	Notes	2009	2008
Assets:			
Cash and balances with central bank	2, 3	35,749,638	31,604,627
Treasury bills	2, 4	2,978,268	-
Loans and advances	2, 5	115,249,214	116,466,558
Less: specific loan loss reserve	2, 5	(5,582,108)	(4,180,161)
Other assets	2, 6	1,039,592	2,673,882
Investments	2, 7	12,615,487	11,735,337
Bank premises and equipment	2, 8	2,721,746	2,847,561
Total assets		164,771,837	161,147,804
Liabilities:			
Deposits	2, 9	130,729,515	125,098,144
Due to other banks	2, 10	18,304,579	19,965,311
Other liabilities	2, 11	5,769,324	3,590,533
Borrowings	2, 12	-	2,000,000
Contingent liabilities	2, 13	-	-
Total liabilities		154,803,418	150,653,988
NET ASSETS		9,968,419	10,493,816
Equity:			
Share capital		16,000,000	13,000,000
Share premium		490,000	490,000
General loan loss reserve		870,628	934,443
Retained earnings:			
Statutory Reserves		696,682	696,676
Unappropriated (retained deficit)		(8,088,891)	(4,627,303)
Total retained deficit		(7,392,209)	(3,930,627)
SHAREHOLDERS' INTERESTS		9,968,419	10,493,816

Approved on behalf of the Board

 Director

 Director

Dated:

Auditor's report page 1.

The notes on pages 7 to 19 form an integral part of these financial statements