



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT ¹
Quarter Ending: September 30, 2009

BZ\$'000

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	44,012	83,229	170,544	57,295	86,621
Government Securities/Investments	4,200	17,321	25,320	41,100	66,145
Total Loans	118,473	288,186	739,664	169,660	482,415
Less: Specific Loan Loss Reserves	(4,649)	(6,773)	(7,767)	(2,270)	(3,046)
General Loan Loss Reserves	(871)	(3,137)	(6,058)	(2,042)	(4,409)
Net Loans	112,953	278,276	725,839	165,348	474,960
Fixed Assets (Net)	2,729	18,510	22,143	4,197	10,262
Other Assets	1,306	15,496	46,973	7,838	6,860
TOTAL ASSETS	165,200	412,832	990,819	275,778	644,848
LIABILITIES & CAPITAL					
Demand Deposits	16,960	70,741	110,914	65,684	118,082
Savings/Cheque Deposits	1,621	0	113,583	0	69,190
Savings Deposits	12,704	98,407	0	25,771	42,681
Time Deposits	100,701	171,708	493,327	129,668	274,901
Total Deposits	131,986	340,856	717,824	221,123	504,854
Balances Due to Banks	19,159	16,060	70,279	1,075	13,711
Balances Due to Central Bank	0	57	0	0	0
Other Liabilities	5,008	13,946	28,527	11,021	15,798
TOTAL LIABILITIES	156,153	370,919	816,630	233,219	534,363
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	15,687	35,282	8,600	23,600	24,152
Retained Earnings	(4,627)	1,436	156,740	13,662	61,259
Current Year Profit	(2,013)	5,195	8,849	5,297	25,074
TOTAL CAPITAL	9,047	41,913	174,189	42,559	110,485
TOTAL LIABILITIES & CAPITAL	165,200	412,832	990,819	275,778	644,848
INCOME STATEMENT (Quarterly figures)					
Interest Income	3,493	11,301	22,361	5,904	18,181
Interest Expense	2,496	4,692	13,675	3,097	6,231
Net Interest Income	997	6,609	8,686	2,807	11,950
Non-Interest Income	813	3,344	4,447	1,701	3,445
Non-Interest Expense	1,834	6,741	7,043	2,699	6,306
Net Operating Income	(24)	3,212	6,090	1,809	9,089
Other Income (Expense)	(76)	(595)	(203)	(180)	286
Net Income before taxes	(100)	2,617	5,887	1,629	9,375
Business Tax Expense	274	1,046	1,576	631	2,134
Net Income (Loss)	(374)	1,571	4,311	998	7,241
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a loan</i>)	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	12.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	14.61%	14.37%	13.18%	13.56%	15.36%
Average Lending Rate (<i>Annualized</i>)	11.82%	16.30%	12.04%	13.05%	15.06%
Weighted Average Fixed Deposit Rate	8.65%	8.33%	8.76%	7.54%	7.66%
Average Deposit Rate (<i>Annualized</i>)	8.08%	5.64%	6.02%	5.54%	5.26%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	116,685	275,877	725,094	174,923	461,253
Average Deposits	127,857	332,403	703,074	224,383	492,484
Average Assets	161,332	408,135	966,865	278,445	622,983
Average Equity	8,790	43,487	168,474	42,893	97,874
CAPITAL ADEQUACY					
Capital/Deposits	6.85%	12.30%	24.27%	19.25%	21.88%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	9.14%	13.43%	21.98%	22.82%	27.23%
LIQUIDITY					
Net Loans/Deposits	85.58%	81.64%	101.12%	74.78%	94.08%
Liquid Assets Statutory Requirement	30,294	76,799	169,709	52,327	113,710
Excess/(Shortfall) Statutory Liquid Assets	17,284	11,836	1,138	25,360	21,564
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	25.04%	8.00%	17.05%	5.28%	3.79%
Total Loan Loss Reserves/Total Loans	4.66%	3.44%	1.87%	2.54%	1.55%
PROFITABILITY (Annualized)					
Net Earnings before taxes/Assets (Return On Average Assets)	-1.01%	2.73%	2.47%	3.03%	5.73%
Net Earnings after taxes/Assets (Return On Average Assets)	-1.66%	1.70%	1.83%	2.03%	4.39%
Net Earnings before taxes/Equity (Return On Average Equity)	-18.63%	25.65%	14.19%	19.70%	36.48%
Net Earnings after taxes/Equity (Return On Average Equity)	-30.54%	15.93%	10.51%	13.16%	27.94%
Net-Interest Income/Adjusted Operating Income	55.08%	66.40%	66.14%	62.27%	77.62%
Non-Interest Income/Adjusted Operating Income	44.92%	33.60%	33.86%	37.73%	22.38%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.