



Amended

CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT ¹
Quarter Ending: March 31, 2010

BZ\$'000

BALANCE SHEET	HERITAGE BANK LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INTL BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	49,454	111,752	206,415	65,631	108,305
Government Securities/Investments	10,162	21,344	26,848	31,000	60,623
Total Loans	112,177	286,034	680,386	163,249	488,511
Less: Specific Loan Loss Reserves	(5,355)	(3,764)	(19,414)	(3,630)	(4,388)
General Loan Loss Reserves	(871)	(3,132)	(4,735)	(2,074)	(4,630)
Net Loans	105,951	279,138	656,237	157,545	479,493
Fixed Assets (Net)	2,514	20,523	18,631	3,892	9,967
Other Assets	938	15,206	27,804	7,439	5,945
TOTAL ASSETS	169,019	447,963	935,935	265,507	664,333
LIABILITIES & CAPITAL					
Demand Deposits	18,539	86,235	123,670	67,409	128,194
Savings/Cheque Deposits	0	0	117,337	0	71,005
Savings Deposits	12,066	106,786	0	26,437	40,764
Time Deposits	106,934	181,881	494,802	115,524	280,850
Total Deposits	137,539	374,902	735,809	209,370	520,813
Balances Due to Banks	18,545	18,091	25,746	1,132	9,300
Balances Due to Central Bank	0	92	0	0	0
Other Liabilities	4,443	14,857	25,440	14,397	11,342
TOTAL LIABILITIES	160,527	407,942	786,995	224,899	541,455
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	17,187	35,282	8,585	23,600	24,152
Retained Earnings	(8,121)	3,453	136,740	16,566	88,336
Current Year Profit	(574)	1,286	3,615	442	10,390
TOTAL CAPITAL	8,492	40,021	148,940	40,608	122,878
TOTAL LIABILITIES & CAPITAL	169,019	447,963	935,935	265,507	664,333
INCOME STATEMENT (Quarterly figures)					
Interest Income	3,329	10,842	15,700	5,687	18,579
Interest Expense	2,524	5,156	13,704	2,593	6,493
Net Interest Income	805	5,686	1,996	3,094	12,086
Non-Interest Income	656	3,746	5,746	997	3,490
Non-Interest Expense	1,706	7,227	6,678	3,124	6,607
Net Operating Income	(245)	2,205	1,064	967	8,969
Other Income (Expense)	(118)	61	(8,227)	(572)	(767)
Net Income before taxes	(363)	2,266	(7,163)	395	8,202
Business Tax	211	980	1,269	467	2,293
Net Income (Loss)	(574)	1,286	(8,432)	(72)	5,909
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	14.00%	13.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	12.00%	13.00%	12.00%	11.00%
Weighted Average Lending Rate	14.55%	14.35%	13.13%	13.27%	15.05%
Average Lending Rate (<i>Annualized</i>)	10.88%	15.01%	11.21%	12.55%	15.13%
Weighted Average Fixed Deposit Rate	8.24%	8.27%	8.44%	6.60%	7.13%
Average Deposit Rate (<i>Annualized</i>)	7.66%	5.84%	5.96%	4.72%	5.14%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	115,989	285,033	733,600	169,782	477,905
Average Deposits	131,751	351,340	738,467	219,891	505,505
Average Assets	166,205	422,650	971,656	275,100	638,689
Average Equity	8,984	41,405	154,493	41,768	111,021
CAPITAL ADEQUACY					
Capital/Deposits	6.17%	10.68%	20.24%	19.40%	23.59%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	9.09%	13.95%	21.48%	22.56%	30.71%
LIQUIDITY					
Net Loans/Deposits	77.03%	74.46%	89.77%	75.25%	92.07%
Liquid Assets Statutory Requirement	31,160	84,411	176,164	46,938	115,397
Excess/(Shortfall) Statutory Liquid Assets	26,641	26,945	22,688	36,127	41,997
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	28.08%	7.50%	27.55%	7.82%	4.93%
Total Loan Loss Reserves/Total Loans	5.55%	2.41%	3.55%	3.49%	1.85%
PROFITABILITY (Annualized)					
Net Earnings before taxes/Assets (Return On Average Assets)	-0.87%	2.14%	-2.95%	0.57%	5.14%
Net Earnings after taxes/Assets (Return On Average Assets)	-1.38%	1.22%	-3.47%	-0.10%	3.70%
Net Earnings before taxes/Equity (Return On Average Equity)	-16.16%	21.89%	-18.55%	3.78%	29.55%
Net Earnings after taxes/Equity (Return On Average Equity)	-25.56%	12.42%	-21.83%	-0.69%	21.29%
Net-Interest Income/Adjusted Operating Income	55.10%	60.28%	25.78%	75.63%	77.59%
Non-Interest Income/Adjusted Operating Income	44.90%	39.72%	74.22%	24.37%	22.41%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.