



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT ¹
Quarter Ending: June 30, 2010

BZ\$'000

BALANCE SHEET	HERITAGE BANK LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INTL BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	49,300	93,140	139,054	78,571	94,486
Government Securities/Investments	13,146	38,221	80,574	36,000	55,338
Total Loans	112,989	286,377	678,538	156,472	499,208
Less: Specific Loan Loss Reserves	(5,377)	(4,411)	(19,417)	(4,407)	(4,557)
General Loan Loss Reserves	(817)	(3,084)	(4,461)	(2,713)	(4,645)
Net Loans	106,795	278,882	654,660	149,352	490,006
Fixed Assets (Net)	2,387	20,617	19,544	3,722	10,026
Other Assets	980	14,907	27,181	6,372	8,419
TOTAL ASSETS	172,608	445,767	921,013	274,017	658,275
LIABILITIES & CAPITAL					
Demand Deposits	18,697	83,288	97,691	68,187	101,673
Savings/Cheque Deposits	0	0	119,032	0	72,919
Savings Deposits	12,471	109,771	0	26,151	42,489
Time Deposits	107,861	184,753	508,780	114,719	285,990
Total Deposits	139,029	377,812	725,503	209,057	503,071
Balances Due to Banks	20,003	12,161	21,408	11,996	12,899
Balances Due to Central Bank	0	67	0	0	0
Other Liabilities	3,845	15,402	23,743	11,914	12,410
TOTAL LIABILITIES	162,877	405,442	770,654	232,967	528,380
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	19,187	37,282	8,583	23,600	24,152
Retained Earnings	(8,121)	1,452	140,978	16,505	88,336
Current Year Profit	(1,335)	1,591	798	945	17,407
TOTAL CAPITAL	9,731	40,325	150,359	41,050	129,895
TOTAL LIABILITIES & CAPITAL	172,608	445,767	921,013	274,017	658,275
INCOME STATEMENT (Quarterly figures)					
Interest Income	3,263	10,828	16,486	6,256	18,870
Interest Expense	2,449	5,202	12,220	2,560	6,036
Net Interest Income	814	5,626	4,266	3,696	12,834
Non-Interest Income	361	3,401	4,007	1,868	2,976
Non-Interest Expense	1,701	7,877	6,145	3,030	6,081
Net Operating Income	(526)	1,150	2,128	2,534	9,729
Other Income (Expense)	(71)	47	(291)	(1,426)	(374)
Net Income before taxes	(597)	1,197	1,837	1,108	9,355
Business Tax	165	892	1,040	605	2,338
Net Income (Loss)	(762)	305	797	503	7,017
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	14.00%	13.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	12.00%	13.00%	12.00%	11.00%
Weighted Average Lending Rate	14.45%	14.27%	13.13%	13.18%	14.63%
Average Lending Rate (<i>Annualized</i>)	11.10%	14.73%	8.80%	13.46%	15.06%
Weighted Average Fixed Deposit Rate	7.99%	8.25%	8.31%	6.31%	6.80%
Average Deposit Rate (<i>Annualized</i>)	7.40%	5.72%	6.32%	4.83%	4.98%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	115,342	287,948	721,964	166,611	486,093
Average Deposits	134,478	360,103	739,557	213,500	503,325
Average Assets	167,316	430,095	965,258	269,128	643,794
Average Equity	9,082	40,411	155,108	41,019	117,681
CAPITAL ADEQUACY					
Capital/Deposits	7.00%	10.67%	20.72%	19.64%	25.82%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	10.18%	13.68%	22.42%	23.34%	33.84%
LIQUIDITY					
Net Loans/Deposits	76.81%	73.82%	90.24%	71.44%	97.40%
Liquid Assets Statutory Requirement	32,388	86,003	168,916	47,511	113,714
Excess/(Shortfall) Statutory Liquid Assets	29,981	31,981	24,330	36,590	22,734
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	30.56%	8.37%	31.46%	8.19%	4.93%
Total Loan Loss Reserves/Total Loans	5.48%	2.62%	3.52%	4.55%	1.84%
PROFITABILITY (Annualized)					
Net Earnings before taxes/Assets (Return On Average Assets)	-1.15%	1.61%	-1.10%	1.12%	5.45%
Net Earnings after taxes/Assets (Return On Average Assets)	-1.60%	0.74%	-1.58%	0.32%	4.02%
Net Earnings before taxes/Equity (Return On Average Equity)	-21.12%	17.14%	-6.87%	7.33%	29.84%
Net Earnings after taxes/Equity (Return On Average Equity)	-29.40%	7.87%	-9.84%	2.10%	21.97%
Net-Interest Income/Adjusted Operating Income	69.28%	62.32%	51.57%	66.43%	81.18%
Non-Interest Income/Adjusted Operating Income	30.72%	37.68%	48.43%	33.57%	18.82%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.