



**CENTRAL BANK OF BELIZE**  
**QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS**

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT <sup>1</sup>**  
**Quarter Ending: June 30, 2009**

**BZ\$'000**

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	51,909	96,258	161,937	78,201	81,267
Government Securities/Investments	187	10,321	31,825	35,573	59,970
<b>Total Loans</b>	<b>116,472</b>	<b>279,933</b>	<b>722,913</b>	<b>169,565</b>	<b>467,327</b>
Less: Specific Loan Loss Reserves	(4,609)	(6,266)	(8,093)	(2,094)	(3,722)
General Loan Loss Reserves	(871)	(3,047)	(5,881)	(1,670)	(4,384)
Net Loans	110,992	270,620	708,939	165,801	459,221
Fixed Assets (Net)	2,842	16,578	22,282	4,409	10,334
Other Assets	6,669	14,860	47,166	6,348	7,013
<b>TOTAL ASSETS</b>	<b>172,599</b>	<b>408,637</b>	<b>972,149</b>	<b>290,332</b>	<b>617,805</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	18,373	72,118	133,674	69,952	105,872
Savings/Cheque Deposits	1,682	0	122,166	0	69,000
Savings Deposits	12,884	97,479	0	25,510	38,182
Time Deposits	98,055	169,756	474,620	139,405	284,631
<b>Total Deposits</b>	<b>130,994</b>	<b>339,353</b>	<b>730,460</b>	<b>234,867</b>	<b>497,685</b>
Balances Due to Banks	25,627	14,493	49,497	4,275	3,627
Balances Due to Central Bank	0	101	0	0	0
Other Liabilities	6,557	14,347	22,359	9,566	13,249
<b>TOTAL LIABILITIES</b>	<b>163,178</b>	<b>368,294</b>	<b>802,316</b>	<b>248,708</b>	<b>514,561</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	15,687	35,282	8,600	23,600	24,152
Retained Earnings	(4,627)	1,435	156,740	13,662	61,259
Current Year Profit	(1,639)	3,626	4,493	4,362	17,833
<b>TOTAL CAPITAL</b>	<b>9,421</b>	<b>40,343</b>	<b>169,833</b>	<b>41,624</b>	<b>103,244</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>172,599</b>	<b>408,637</b>	<b>972,149</b>	<b>290,332</b>	<b>617,805</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	3,625	11,185	21,476	6,852	17,987
Interest Expense	2,620	4,820	13,454	3,245	6,559
<b>Net Interest Income</b>	<b>1,005</b>	<b>6,365</b>	<b>8,022</b>	<b>3,607</b>	<b>11,428</b>
Non-Interest Income	653	3,782	4,699	1,592	3,832
Non-Interest Expense	1,950	6,714	6,355	2,777	6,021
Net Operating Income	(292)	3,433	6,366	2,422	9,239
Other Income (Expense)	(590)	(729)	(301)	327	(950)
<b>Net Income before taxes</b>	<b>(882)</b>	<b>2,704</b>	<b>6,065</b>	<b>2,749</b>	<b>8,289</b>
Business Tax Expense	244	1,061	1,526	827	2,050
<b>Net Income (Loss)</b>	<b>(1,126)</b>	<b>1,643</b>	<b>4,539</b>	<b>1,922</b>	<b>6,239</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate <i>(Interest rate used as an index in pricing a bank loan)</i>	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	12.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	14.88%	14.35%	13.16%	13.56%	15.35%
Average Lending Rate <i>(Annualized)</i>	12.07%	16.59%	11.93%	14.13%	15.29%
Weighted Average Fixed Deposit Rate	8.85%	8.36%	8.71%	7.44%	7.89%
Average Deposit Rate <i>(Annualized)</i>	8.39%	5.80%	6.04%	6.09%	5.47%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	116,115	271,530	716,806	177,322	450,891
Average Deposits	125,208	325,834	686,761	204,186	483,194
Average Assets	156,991	401,320	947,280	277,032	610,560
Average Equity	8,735	43,891	166,466	42,626	91,365
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	7.19%	11.89%	23.25%	17.72%	20.74%
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	9.82%	13.74%	22.34%	25.27%	27.41%
<b>LIQUIDITY</b>					
Net Loans/Deposits <sup>2</sup>	84.73%	79.75%	97.05%	70.59%	92.27%
Liquid Assets Statutory Requirement	30,255	78,792	166,044	52,731	116,961
Excess/(Shortfall) Statutory Liquid Assets	17,267	21,535	6,495	42,909	26,069
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	23.24%	7.29%	17.58%	2.59%	3.14%
Total Loan Loss Reserves/Total Loans	4.70%	3.33%	1.93%	2.22%	1.73%
<b>PROFITABILITY (Annualized)</b>					
Net Earnings before taxes/Assets (Return On Average Assets)	-1.44%	2.87%	2.56%	3.61%	5.70%
Net Earnings after taxes/Assets (Return On Average Assets)	-2.09%	1.81%	1.92%	2.55%	4.35%
Net Earnings before taxes/Assets (Return On Average Equity)	-25.83%	26.20%	14.57%	23.49%	38.09%
Net Earnings after taxes/Equity (Return On Average Equity)	-37.53%	16.52%	10.91%	16.58%	29.05%
Net-Interest Income/Adjusted Operating Income	60.62%	62.73%	63.06%	69.38%	74.89%
Non-Interest Income/Adjusted Operating Income	39.38%	37.27%	36.94%	30.62%	25.11%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

<sup>2</sup> Lending has been supported not only by deposit liabilities but also by the banks' local and foreign borrowings